

The Appraisal Report

Provided By Industry Leader

SFREP
SOFTWARE FOR REAL ESTATE PROFESSIONALS

Appraiser Update on Flexibilities Addendum

Alternatives to the traditional appraisal requirements will be accepted when an interior inspection is not feasible due to COVID-19 concerns.



Fannie Mae, Freddie Mac, the FHA, VA, and USDA have each announced new guidelines that provide lenders with "temporary flexibilities" during the ongoing COVID-19 outbreak. Please refer to each organization's publications for frequently updated news and guidelines:

FNMA's [Our Approach to COVID-19](#) page and [Lender Letter LL-2020-04](#) (pdf)
FHA's [Single Family](#) page and [HUD Mortgage Letter 2020-05](#) (pdf)
VA's [Circular 26-20-11](#) (pdf)
USDA's [Single Family Housing Guaranteed Loan Program Temporary Exceptions](#)

For additional information visit the [Appraiser's Page](#) from Fannie Mae.

Both Appraise-It and Appraise-It Pro have been updated to include text addenda pre-filled with FNMA/FHLMC's, FHA's, and VA's modified verbiage. Go to Help > Check for updates to ensure you have access to the new addenda. (Appraise-It Pro users go to Support > Check for updates.)

Lenders will provide guidance for current and future assignments. For more information contact our technical support at tech@sfrep.com, via chat in the Help menu, or by calling 1-800-644-4051.

Five Exciting Apps For Appraisers

Now might be a good time to review new options for iPhone and Android apps. Here are five suggestions recommended by Wayne Pugh, longtime appraiser and SFREP founder and CEO. Wayne is always on the lookout for tech tools to help appraisers.



Fantastical 2 - This is an amazing app offering significantly more features than the Apple iOS Calendar. Accepting voice commands is one of many valuable features and functions this app has to offer. (Unavailable for Android)



Evernote - Feature rich, Evernote is an excellent choice for appraisers. Input and scan notes, create to-do lists and add photos, images, web pages and audio. Evernote is ideal for those who need a powerful note-taking tool.



Simplenote - The name says it all. Search instantly, stay organized with tags and pins and share with others. Used by many for more than ten years, Simplenote lives up to its name.



DuckDuckGo - If you love data but have concerns about privacy, DuckDuck Go may be for you. Keep your browsing information private. This app blocks trackers, provides private searches and allows browsing data to be erased with a single click.



Waze - Chart optimal real-time driving routes using crowd sourced traffic information. Report problems such as stalled cars, police activity or road hazards. Re-route to alternative courses and reach destinations quickly.

Be sure to read the full description, including ratings and price, in "[Five Alternative Phone Apps That Outdo the Old Standard](#)" in the latest issue of [Valuation](#) magazine.

Reminder:

- The 2020 Appraiser's Conference and Trade Show (ACTS) originally scheduled for April in Bay St. Louis, MS is on hold. As updated conference dates are set for this and other conferences, we will keep you informed.
- A required update for users of the Marshall & Swift Estimator web service is now available. Go to Help > Check for update.

For product information, tutorials, and more!

www.sfrep.com

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